

GLOBALIZATION & ITS IMPACT ON INDIAN ECONOMY (GIIE 2020)

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GLOBALIZATION AND POLITICS

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What is Globalization?

Globalization is the free movement of people, goods, and services across boundaries. This movement is managed in a unified and integrated manner. Further, it can be seen as a scheme to open the global economy as well as the associated growth in trade (global). Hence, when the countries that were previously shut to foreign investment and trade have now burned down barriers. Considering a precise definition, countries that abide by the rules and regulations set by WTO are part of globalization. These procedures include oversees trade conditions among countries. Apart from this, there are other organizations such as the UN and different arbitration bodies available for supervision. Uner this, non-discriminatory policies of rade are also enclosed. Globalization no joubt, relate to the globe or world in realiit is a new outlook and a new attitude of ooking at things in terms of the world inread of a single country. Though globaliation, liberalization and privatization are ere different word and have different eaning

Advantage of Globalization

To globalize is to make world wide sope of marketing and to make every sings global in scope i.e. boundary

ii) It has reduced the boundaries mong the country for free flow of trade thural social political economical and enformental

It has allowed access to technolo-

- iv) It is helpful in reducing poverty worldwide.
- v) It promotes trade, pace, harmony worldwide.

Disadvantage of Globalization

- i) Globalization is a real threat to the developing economics as other economics begin to real more on the developed economics in free trade and economic trade and economic relation which causes the threat to the developing economy
- ii) Free flow of talent often attract migration of these small countries causes a "TALENT CRUNCH"

A Political Project

Far from an inevitable process, globalization is very specific political project with its Root in neo-liberal thinking which has dominated international politics from the 1980 onwards. The neo-liberal idea is to reduce government intervention in all spheres of society and leave markets-privet economic actors maximum freedom to operate. Globalization is the application of this idea to international relations.

- Globalization and New political culture

Another main and important output and consequences of globalization is its influence on political culture in national and international level. Gabriel Almond defines political culture as set of norms, values, emotions, information and political technique. Almond argues political culture has three basic dimensions: 1- knowledge dimension (the measure of information and knowledge of citizens about political roles and system). 2 Sentimental dimension (emo-

tion of loyalty, dependence and relation to political system). Value dimension (judge about function of political system) 68.Before globalization age the culture and identity of nations have been defined by intervention of state, but in globalization age due to reduction influence of states, the political culture of people has changed independently. Globalization has created a kind of common political culture among people in the world, and has caused similarity in political culture69. So, common values like pace, justice, equality, freedom, democracy, competition and free election as common humanity values, are publishing by globalization. Nowadays, the insight and knowledge of people about political system and political behavior of governors have been changed, and they only and without any fear are evaluating the function of system offic-

dence the extension of globalization of has caused accession among nations, and increase interdependence of different societies. Jims Rosina believes that if in the pest, the global politics problems have been solved by interaction of states, but nowhere are complex problems which are out of states capacity. Some of them are such

Globalization and Freedom

There is question that how freedom and globalization fit together. According to some research it funded that they work together quite nicely. There is a strong positive relationship between globalization and political freedom. Globalization may also be one of the best ways of keeping politicians honest, as more globalized countries have far lower levels of perceived corruption, as measured by transparency Interna-

tional. Some countries may help foster increased political rights and civil liberties for their citizens. Furthermore, increased integration may lead to the adoption of higher international standards for transparency, which in turn would discourage corruption and increase government efficiency. Of course, there are always exceptions to the rule. Singapore, the world's most globalized country, is home to a modern. open economy that exists alongside tight government control over the media and limited individual liberties. On the other end of the spectrum, South Africa has a relatively high level of political freedom but a mediocre globalization ranking. Going global does not offer any guarantees. but it clearly can give countries a leg up. So, globalization with its high impact power has completely influenced culture and politics scapes of individual and states life. Globalization with formation new definition of culture and politics and creation new political and cultural actors in national. regional and global scopes has appeared now world which is completely difference of the past. New political cultural discourse which has dominated on human society has most important impaction, and shouldn't imagine it simple.

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